

HOW CAN WE FUND THE ENDOWMENT?

There are many effective ways that you can make gifts to the Endowment Fund. These include cash, stocks, bonds, life insurance policies, retirement plans, real estate, trusts, personal property, and business interests.

Contributions can be made now or through a planned giving vehicle such as a Charitable Gift Annuity, Charitable Remainder Trust, or through your estate.

Endowment gifts may be made in honor of, or as a memorial to loved ones or other persons. All Endowment gifts, regardless of size, are significant.

WHY SHOULD YOU GIVE TO THE ENDOWMENT FUND?

The reasons for giving are many and varied. Simply put, God has blessed each of us. A gift to the Endowment Fund is a gift that will keep on giving. It is a gift that will continue to grow and serve the ministry of the church for generations to come. Information on giving options is available through the church office.

WHO CAN I CONTACT?

If you would like more information about the Endowment Fund, or would like to discuss a potential Endowment gift, please call the church office at 919-772-8415 to be directed to a member of the Permanent Endowment and Planned Giving Ministry Committee.

Mount Zion United Methodist Church
15772 NC 50 North
Garner, NC 27529
919-772-8415
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THE ENDOWMENT FUND OF MOUNT ZION UNITED METHODIST CHURCH



THE ENDOWMENT FUND

The Endowment Fund of Mount Zion United Methodist Church is a perpetual fund established by the church in 2015. The Endowment Fund is intended for purposes that are not a part the church's established programs that are funded through the annual operating budget of the church and the regular giving of its members and friends. Only the income of the Fund can be spent.

HOW IS IT ADMINISTERED?

The Endowment Fund is administered by the Permanent Endowment and Planned Giving Ministry Committee of Mount Zion United Methodist Church. Members include the lead pastor, Finance Committee chairperson, the church treasurer, a representative of the Board of Trustees, and three persons selected by the Nominating Committee. The Committee reports each year to the Charge Conference.

The Endowment Committee is chartered to: receive and administer all bequests made to the church; emphasize the need for adults of all ages to have a will and estate plan; and to stress opportunities for giving to the church via charitable giving vehicles. All of its actions are subject to the laws of North Carolina and The Book of Discipline of The United Methodist Church.

WHAT ARE THE PURPOSES OF THE ENDOWMENT FUND?

Gifts to the Endowment Fund may be designated to one of the following three categories:

1. **Property Fund** - for capital improvements, construction or additions to property and facilities.
2. **Mission Fund** - for missions in and beyond the local community.
3. **Mount Zion UMC Ministries**
4. **General Endowment Fund** - for unbudgeted special needs and ministries determined by the church leadership.

You are encouraged to use one of the above designations. However, special designations can also be considered. If no designation is made, the funds will be placed in the General Endowment Fund.

The objective of the Endowment Fund is to conserve the principal and make use of only the income from the Endowment Fund. Funds will remain under the control of MZUMC and will be administered through the Endowment Committee.

WHY DO WE NEED AN ENDOWMENT FUND?

The Endowment Fund provides an opportunity for church members and friends to make gifts to Mount Zion United Methodist Church that will furnish income for future ministries of the Church not ordinarily funded through its annual operating budget.

While the Endowment Fund is not intended to be a substitute for current giving, it can help provide strength and stability for the future of the Church. It can benefit capital improvements as well as missions and ministry. The Endowment enables our Church to do things in the future that could not be accomplished otherwise.

WON'T THE ENDOWMENT FUND IMPACT GIVING TO OUR BUDGET?

The Endowment Fund charter specifically prohibits any of its income (or principal) to be used for the regular operating expenses of the church. The income may only be used for missions, property improvements, or for special unbudgeted needs and ministries. The membership must continue to support the ministry budget. However, there is no end to the good things the church can do if its Endowment Fund increases.